

Message Text

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ACTION EB-07

INFO OCT-01 AF-10 EUR-12 ISO-00 IO-13 OIC-02 SP-02
USIA-06 AID-05 NSC-05 EPG-02 TRSE-00 SS-15 STR-04
OMB-01 CEA-01 L-03 H-01 PRS-01 COME-00 CIAE-00
INR-07 NSAE-00 INRE-00 SSO-00 (ISO) W
-----042461 021905Z /53

O 021755Z JUL 77 ZFF6

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC IMMEDIATE 4405

INFO AMEMBASSY PARIS IMMEDIATE

LIMITED OFFICIAL USE KINSHASA 6206

E.O. 11652: N/A

TAGS: EFIN, CG

SUBJECT: PARIS CLUB MEETING ON ZAIRE

REF: (A) STATE 153682 (B) KINSHASA 6198

1. JULY 2, FINANCE MINISTER BOFOSSA HOSTED LUNCHEON FOR AMBASSADORS OF COUNTRIES WHICH WILL BE REPRESENTED AT PARIS CLUB MEETING. FOLLOWING GENERAL REVIEW OF ZAIRE'S STABILIZATION PROGRAM, 1976 PARIS CLUB AGREEMENT AND BALANCE OF PAYMENTS PROSPECTS PRESENTED AT JUNE CONSULTATIVE GROUP MEETING, BOFOSSA REQUESTED "UNDERSTANDING" OF THE GOVERNMENTS WHICH WILL BE REPRESENTED AT THE PARIS CLUB MEETING AND MADE GENERAL PLEA FOR MORE SUBSTANTIAL FINANCIAL RESULTS FROM MEETING. HE SUGGESTED THAT THIS COULD EITHER BE IN THE FORM OF A LARGER RESCHEDULING OR MORE LENIENT TERMS.

2. IN PRIVATE CONVERSATION WITH AMBASSADOR, BOFOSSA STATED THAT ZAIRE WOULD CONCENTRATE UPON DEBT RELIEF FOR CY-77. HE SAID THAT IF POSSIBLE ZAIRE WOULD LIKE TO RESCHEDULE BOTH PRINCIPLE AND INTEREST DUE IN 1977. HE SAID THAT ZAIRE WOULD LIKE RESCHEDULING ALSO FOR 1978 AND SUBSEQUENT YEARS, BUT THAT
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HE REALIZED THAT THIS WAS NOT REALISTIC FROM CREDITORS' STANDPOINT. IN THIS CONNECTION HE ACKNOWLEDGED AMBASSADOR'S POINT AS TO UNCERTAINTIES OF EXPORT RECEIPTS, PARTICULARLY WITH REGARD TO COFFEE AND COPPER.

COMMENT: FROM TENOR OF CONVERSATION, AMBASSADOR GATHERED IMPRESSION THAT GOZ POSITION IS SOMEWHAT FLEXIBLE.

3. BOFOSSA TOLD AMBASSADOR THAT GOZ WILL ALSO SEEK UNIFORM INTEREST RATE FOR RESCHEDULING FROM ALL CREDITORS. HE CITED DIFFICULTIES OF NEGOTIATING INDIVIDUAL INTEREST RATES IN RECENTLY CONCLUDED BILATERALS.

4. WITH REGARD TO MEETING REQUESTED BY MEISSNER, BOFOSSA STATED THAT HE WOULD BE PLEASED TO SEE MEISSNER EVENING JULY 5 AND MAY BE CONTACTED AT THE SHERATON HOTEL WHERE HE WILL BE STAYING. BOFOSSA WILL DEPART FOR PARIS TOMORROW JUNE 3.
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Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MEETINGS, GOVERNMENT DEBTS
Control Number: n/a
Copy: SINGLE
Sent Date: 02-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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